

# Citadel Income Fund

As of September 30, 2021 (unaudited)



## Quarterly Portfolio Disclosure

Investments owned	Fair value (CA\$)	% of net assets
<b>CANADIAN EQUITIES</b>		
<b>EXCHANGE TRADED FUNDS</b>		
3iQ CoinShares Bitcoin ETF	563,001	0.96
3iQ CoinShares Ether ETF	509,710	0.87
BMO Premium Yield ETF	1,934,226	3.30
Horizons Active Preferred Share ETF	1,284,828	2.19
	4,291,765	7.32
<b>FINANCIAL SERVICES</b>		
Brookfield Asset Management	863,645	1.47
BSR Real Estate Investment Trust	1,308,140	2.23
Canadian Imperial Bank of Commerce	432,024	0.74
DREAM Unlimited Corporation	1,282,083	2.19
Goeasy Ltd.	656,858	1.12
Granite Real Estate Investment Trust Units	485,982	0.83
Intact Financial Corporation	506,292	0.86
National Bank of Canada	442,235	0.76
Royal Bank of Canada	398,633	0.68
Toronto-Dominion Bank	376,570	0.64
	6,752,462	11.52
<b>INFORMATION TECHNOLOGY</b>		
Constellation Software Inc.	369,354	0.63
Shopify Inc.	481,382	0.82
	850,736	1.45
<b>MATERIALS</b>		
Intertape Polymer Group Inc.	491,630	0.84
	491,630	0.84
<b>RETAIL</b>		
Loblaw Companies Ltd.	1,307,711	2.23
	1,307,711	2.23

**TRANSPORTATION**

TFI International Inc.	430,854	0.74
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	430,854	0.74

**UTILITIES**

Algonquin Power & Utilities Corporation	866,978	1.48
Fortis Inc.	864,202	1.48
Northland Power Inc.	719,504	1.23
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	2,450,684	4.19

<b>TOTAL CANADIAN EQUITIES</b>	<b>16,575,842</b>	<b>28.29</b>
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**U.S. EQUITIES**

Advanced Micro Devices Inc.	1,099,707	1.88
Alphabet Inc. Class C	1,107,507	1.89
Amazon.com Inc.	370,387	0.63
Apple Inc.	874,964	1.49
Archer Aviation Inc.	443,831	0.76
Bank of New York Mellon Corporation	1,246,876	2.13
Best Buy Co. Inc.	918,012	1.57
Bristol-Myers Squibb Company	634,982	1.08
Chimera Investment Corporation	461,325	0.79
Dominos Pizza Inc.	1,079,166	1.84
Eli Lilly And Company	854,407	1.46
Enphase Energy Inc.	213,168	0.36
Fifth Third Bancorp	215,060	0.37
Intel Corporation	535,864	0.92
Joby Aviation Inc.	453,322	0.77
Johnson & Johnson	724,884	1.24
JPMorgan Chase & Company	440,662	0.75
Lilium NV	516,446	0.88
Microsoft Corporation	1,969,326	3.36
Moderna Inc.	1,567,016	2.68
Morgan Stanley	357,750	0.61
Netflix Inc.	1,696,420	2.90
NVIDIA Corporation	879,700	1.50
Palantir Technologies Inc. Class A	243,640	0.42

PayPal Holdings Inc.	731,157	1.25
Procter & Gamble Co.	458,880	0.78
Qualcomm Inc.	434,312	0.74
Roku Inc.	355,683	0.61
SolarEdge Technologies Inc.	220,412	0.38
Square Inc. Class A	526,557	0.90
T. Rowe Price Group Inc.	1,005,977	1.72
Tesla Inc.	5,894,497	10.07
TJX Companies Inc.	508,542	0.87
United Parcel Service, Inc.	407,866	0.70
Walmart Inc.	529,720	0.90
Walt Disney Company	513,065	0.88
	<b>30,491,090</b>	<b>52.08</b>
<b>EXCHANGE TRADED FUNDS</b>		
Pro Shares Ultra VIX Short Term Futures ETF	4,044,797	6.91
	4,044,797	6.91
<b>TOTAL US EQUITIES</b>	<b>34,535,887</b>	<b>58.99</b>
<b>INTERNATIONAL EQUITIES</b>		
Nintendo Co. Limited ADR	281,553	0.48
Rio Tinto plc ADR	444,502	0.76
Sea Ltd ADR	408,224	0.70
<b>TOTAL INTERNATIONAL EQUITIES</b>	<b>1,134,279</b>	<b>1.94</b>
Cash	9,099,589	15.54
Other Assets, Net of liabilities	-2,782,043	-4.76
<b>TOTAL NET ASSETS</b>	<b>58,563,554</b>	<b>100.00</b>

Disclaimer: This document is based on information which is believed to be accurate. The Quarterly Portfolio Disclosure has not been audited but is based on information received from our custodians. The foregoing summary of investment portfolio may change due to ongoing portfolio transactions of the fund and a quarterly update is available. We cannot guarantee the accuracy and completeness of the information.