



Sustainable Production Energy Trust

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2009 (unaudited)

Net Assets: \$26,427,853

Portfolio by Sector	% of Net Assets
Oil & Gas Royalty Trusts	53.1%
Oil & Gas Corporations	26.0%
Cash & or Term Deposits	18.3%
Other Assets, Net of Liabilities	2.5%
Total Net Assets	100.0%

Top 25 Holdings (as a % of Net Assets)

Crescent Point Energy Corp.	7.5%	Husky Energy Inc.	4.5%
Freehold Royalty	6.8%	Zargon Energy Trust	4.3%
NAL Oil & Gas Trust	6.7%	Peyto Energy Trust	3.7%
Baytex Energy Trust	6.7%	Alange Energy Corp.	3.6%
Bonterra Oil & Gas Ltd.	6.6%	Daylight Resources 10% Conv Deb Dec 31, 2013	3.0%
ARC Energy Trust	6.0%	Pacific Rubiales Energy Corp. Warrants	2.7%
Bonavista Energy Trust	5.9%	Bankers Petroleum Ltd.	1.2%
Daylight Resources Trust	5.0%		
Vermilion Energy Trust	4.9%		

The summary of investment portfolio may change due to ongoing portfolio transactions. Quarterly updates of the investment portfolio are available at www.citadelfunds.com.