



Energy Income Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2011 (unaudited)

Net Assets: \$36,064,379

Portfolio by Sector	% of Net Assets
Oil & Gas Corporations	87.6 %
Industrials	10.5 %
Cash and Term Deposits	2.1 %
Liabilities, Net of Other Assets	(0.2)%
Total Net Assets	100.0 %

Top Holdings (as a % of Net Assets)

Crescent Point Energy Corp.	10.9 %	Cathedral Energy Services Ltd.	3.3 %
Black Diamond Group Ltd.	10.5 %	NAL Energy Corp.	3.2 %
Bonavista Energy Corp.	9.1 %	Pure Energy Services Ltd.	2.4 %
Bonterra Oil & Gas Ltd.	8.7 %	Canadian Energy Services & Tech Corp.	2.3 %
Freehold Royalties Ltd.	8.6 %	Renegade Petroleum Ltd.	2.2 %
Vermilion Energy Inc.	7.3 %	Spartan Oil Corp.	2.2 %
Baytex Energy Corp.	7.3 %	Secure Energy Services Inc.	1.5 %
Penn West Petroleum Ltd.	6.9 %	Bankers Petroleum Ltd.	1.5 %
Badger Daylighting Ltd.	5.1 %	Reliable Energy Ltd.	1.1 %
Phoenix Energy Services Corp.	3.9 %	Ravenwood Energy Corp.	0.1 %

The summary of investment portfolio may change due to ongoing portfolio transactions. Quarterly updates of the investment portfolio are available at www.crownhill.ca.