

Citadel Income Fund Announces Annual Redemption Price

TORONTO, December 2, 2014 – **Citadel Income Fund (TSX – CTF.UN)** (the “**Fund**”) is pleased to announce that, with respect to the previously announced annual redemption of 2,503,792 million units of the Fund, the redemption price per unit is \$4.3716.

As requests for redemptions exceeded 2,503,792 million units, units will be redeemed on a pro rata basis. The Fund expects to pay the redemption proceeds to redeeming unitholders on or before December 18, 2014.

For further information please contact your financial advisor, call Artemis Investment Management’s investor relations line at (647) 477-4885 or visit our website at www.artemisfunds.ca.