

Citadel Income Fund

As of September 30, 2015

TOP 25 HOLDINGS

Position	% of Total Assets
1. CASH (CDN)	8.39
2. TORONTO DOMINION BANK	7.56
3. ROYAL BANK OF CANADA	6.94
4. CASH (USD)	6.13
5. BANK NOVA SCOTIA	5.23
6. CANADIAN IMPERIAL BANK OF COMMERCE	4.63
7. CANADIAN NATIONAL RAILWAY COMPANY	3.97
8. MANULIFE FINANCIAL CORP	3.05
9. CANADIAN NATURAL RESOURCES	3.04
10. BCE INC	3.00
11. THOMSON REUTERS CORPORATION	2.40
12. PFIZER INC	2.39
13. GREAT WEST LIFECO INC	2.31
14. ROGERS COMMUNICATION	2.19
15. RIO TINTO PLC - SPONSERED ADR	2.14
16. KEYERA CORP	2.13
17. ROYAL DUTCH SHELL PLC	2.13
18. GOLDCORP INC	1.88
19. CENOVUS ENERGY	1.83
20. ENBRIDGE INC	1.79
21. SUNCOR ENERGY INC	1.74
22. TELUS CORPORATION	1.72
23. HSBC HOLDINGS PLC	1.69
24. MAJOR DRILLING GROUP INTERNATIONAL INC	1.63
25. INTER PIPELINE LIMITED	1.49

Disclaimer: This document is based on information which is believed to be accurate. Top 20 Holdings have not been audited but are based on information received from our custodians. We cannot guarantee the accuracy and completeness of the information.