

Citadel Income Fund

As of September 30, 2013

**TOP 25 HOLDINGS**

Position	% of Total Assets
TORONTO DOMINION BANK	5.46%
ROYAL BANK OF CANADA	5.08%
BANK NOVA SCOTIA	4.29%
CANADIAN IMPERIAL BANK OF COMMERCE	3.25%
THOMSON REUTERS CORPORATION	2.64%
CANADIAN IMPERIAL BANK OF COMMERCE CORP 1.75%	2.45%
POTASH CORP OF SASKATCHEWAN INC	2.35%
WALGREEN COMPANY	2.34%
CANADIAN NATIONAL RAILWAY COMPANY	2.24%
MAJOR DRILLING GROUP INTERNATIONAL INC	2.22%
CDN NATURAL RESOURCES LIMITED	2.14%
MANULIFE FINANCIAL CORP	2.06%
HSBC HOLDINGS	2.04%
BCE INC	1.98%
JOHNSON & JOHNSON	1.96%
INTER PIPELINE LIMITED	1.86%
PFIZER INC	1.85%
ENCANA CORPORATION	1.82%
PEPSICO INC	1.81%
GREAT WEST LIFECO INC	1.78%
VODAFONE GROUP PLC ADR	1.75%
ROGERS COMMUNICATIONS INC	1.73%
TRANSCANADA CORPORATION	1.73%
CENOVUS ENERGY INC	1.67%
ARC RESOURCES	1.63%

Disclaimer: This document is based on information which is believed to be accurate. Top 20 Holdings have not been audited but are based on information received from our custodians. We cannot guarantee the accuracy and completeness of the information.

